

संदर्भ क्र. Ref. No.: HO:IRC:SVM:2025-26:56

दिनांक Date: 13.05.2025

IDBI Trusteeship Services Ltd, Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai – 400001.	M/s.Centbank Financial Services Ltd., 3 <sup>rd</sup> floor (East Wing), Central Bank of India, MMO Building, 55 M.G.Road, Fort, Mumbai – 400 001.	SBICAP Trustee Company Ltd. Mistry Bhavan 4th Floor, 122,Dinshaw Vachha Road Churchgate Mumbai – 400 020.
Kind Attn. : Nayna Taware		

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended March 31, 2025

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and SEBI Master Circular under no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

1. **REGULATORY REQUIREMENT:**

[To be provided by Management/KMP/Compliance Officer]

a. **List Of Debenture Holders: - (Benpos as on March 31, 2025).**

An updated list of debenture holders registered in the Register of Debenture Holders in the following format:

ISSUE-WISE PARTICULARS					
ISIN	Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id
		Provided			



b. **Any Modification in Existing Outstanding ISINs:**

ISSUE DETAILS				
Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP
NA				

c. **Investor Grievances Details: -**

Details of complaints/ grievances in the following format. In case no complaints have been received, a confirmation thereof.

ISSUE-WISE PARTICULARS					
Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints / Grievances pending for the current quarter	Reason (if pending beyond 30 days of receipt of grievance)
			Nil		

d. **Payment Of Interest / Principal:**

A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that: -

INTEREST/PRINCIPAL (ISIN WISE list of due dates paid during the quarter)					
ISIN	Issue Size	Due date of redemption and/or interest payment	Paid/unpaid (if paid write actual date of payment, if the status is not paid please state the reason)	Next due date for the payment of Interest / principal	Reasons for delay (if any)
			NA		

e. **Credit Rating: -**

Details of revisions in the credit rating (if any);

Name(s) of Rating Agency	Immediate Credit Rating	Previous Credit Rating	Revised Credit Rating & date of revision
	No		



f. Creation of DRR Details as per terms of Issue: -

ISIN	Issue size	Maintenance of Debenture Redemption Reserve (Applicable/Not Applicable)	Transaction ref No.	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2025 Rs. (In Cr.) (if any changes)	Funds invested for debentures maturing during the year
		NA				

g. Creation of Recovery Expense Fund (REF) as per SEBI regulations: -

ISIN	Issue size	Maintenance of REF, REF required to be created [in Rs.]	Transaction Ref No.	REF created upto March 31, 2025	REF maintained In the form of	Any addition in the REF during the last quarter March 31, 2025
			Rs.25 Lacs	Rs.7.50 lacs on 27.01.2021 & Rs.17.50 Lacs on 28.01.2021	Deposit with NSE	

h. Transfer of unclaimed amount to Escrow Account in terms of Reg 61 A (2)

ISIN	Amount lying Unclaimed	Category (Interest/Dividend /Redemption Amount)	Date when amount became due for transfer to escrow Account	Amount transferred to Escrow account
		<u>NIL</u>		



2. **DOCUMENTS TO BE SUBMITTED AND THEIR REGULATORY TIMELINES: -**  
(mandatory submissions as applicable)

			Attached (Yes/No)
a.	<p>i. Security cover Certificate<sup>*</sup> issued by the Statutory Auditor as per guidelines and the format attached as per Annex-VA (read with Clause 1.2 &amp; Clause 1.9 of Chapter V: Security Cover Certificate of the SEBI Master Circular dated 16.05.2024) <sup>^</sup></p> <p>ii. Certificate of Confirmation of compliance with <u>All Covenants</u> from the statutory auditor of the company pursuant to SEBI Master Circular dated 16.05.2024 (Applicable to Secured as well as Unsecured NCDs)</p> <p>iii. <u>ISIN wise details (Only ISINs pertaining to IDBI Trusteeship Services Limited) (attached as Annexure- I)</u> (Applicable to Secured as well as Unsecured NCDs to be sent in excel file only)</p>	Within 60 days from end of each quarter	YES
b.	A statement of value of pledged securities* as per the format of Annexure II, if any / applicable (Applicable Quarterly)	Within 60 days from end of each quarter	NA
c.	A statement of value of Debt Service Reserve Account or any other form of security* as per the format of Annexure III if any / applicable (Applicable Quarterly)	Within 60 days from end of each quarter	NA
d.	Net worth certificate of personal guarantors# [if any]	Within 60 days from end of	NA

\* To be submitted by the DT to SEBI and Stock Exchanges within 75 days from end of each quarter except last quarter when submission is to be made within 90 days as per the SEBI Master Circular, bearing reference number SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024

<sup>^</sup> " Clause no 1.2 The Issuer shall provide the values in the format under the market values column including the reference date based on which the market value has been arrived at and the certificate shall be submitted to the Debenture Trustee. In case of loans/ receivables or any other asset offered as security and the market value is not ascertainable in the specific quarter, then the Issuer may provide the carrying value/ book value as per the format for security cover is enclosed at Annex-VA of this Master Circular. However, the Issuer shall provide the justification for not providing the market value along with the certificate in that quarter."

"Clause no 1.9 Further, in order to adequately capture details regarding other debt securities, viz. unsecured debentures, subordinated debt, other debt issuances which fall in the lower priority order in the waterfall mechanism for liquidation/ resolution proceeds, an additional column named "Debt not backed by any assets offered as security" shall be incorporated in the security cover certificate and the same shall be covered under such column."

<sup>#</sup> To be submitted within 75 days from end of each half-year as per the SEBI Operational Circular, bearing reference number SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024.

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस- I, आठवीं मंजिल, सी-5, जी-ब्लॉक, बांद्रा कुर्ला संकुल, बांद्रा पूर्व, मुंबई - 400 051

Head Office: Investor Relations Cell, Star House - I, 8<sup>th</sup> Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Ph.: (022) 6668 4490 : Fax: (022) 6668 4491 Email: headoffice.share@bankofindia.co.in



		Half year	
e.	Financials/Value of guarantor prepared on the basis of audited financial statements, etc. of the guarantor (secured by way of corporate guarantee) (Applicable Annually)	Within 60 days from end of Financial Year	NA
f.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses as per the format of <b>Annexure IV.(A).<sup>¥</sup></b>  <b>To be provided for all live listed Debenture issue.</b>  In case of deviation/variation, please provide as per 'Annexure IV'(B).	Along with submission of Financial Results	YES
g.	A copy of Annual report as required under Regulation 53 (2) of SEBI LODR Regulations	Coterminous with the submission to Stock Exchange after AGM	YES
h.	Certified True Copy of quarterly standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations. <sup>¥</sup>	Within 60 days from the end of the quarter	YES
i.	Periodical reports from lead bank regarding progress of the Project, if applicable	If Applicable, shall be submitted along with this report	NA
j.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	If Applicable, shall be submitted along with this report	NA
k.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard.	If Applicable, shall be submitted along with this report	NA

### 3. MANAGEMENT CONFIRMATIONS:

<sup>¥</sup> Regulation 52(7) and Regulation 52 (7A) of SEBI LODR Regulations - To be submitted within 45 days from the end of the quarter and on the same day the information is submitted to stock exchanges.



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I.	<b>Management Confirmation for Security and insurance<sup>o</sup> for Secured NCDs</b>				<b>Confirmation (Yes/No)</b>
a)	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company				NA
b)	<b>Details of security provided to IDBI Trusteeship</b>				
	<b>Type</b>	<b>Confirmation (Yes/No)</b>	<b>Self-owned/ Holding/ Subsidiary/Third Party etc.</b>	<b>ISIN for which the security is provided</b>	<b>Type of charge (Pari passu/ exclusive/residual etc.)</b>
	Receivables/ Book debts/ Hypothecation				
	Immovable Property				
	Pledge of Securities				
	Personal Guarantee				
	Corporate Guarantee		NA		
	Government Guarantee				
	Other movable assets				
	Intangible Assets				
	DSRA/ ISRA or any other account				
	Any other form of security (please provide description)				
*Confirmation that the sufficient Security Cover is being maintained all the time for all active and outstanding ISINs.					
c)	<b>Addition/Revision/ Release of security during the quarter:</b> (If there is no such change, kindly mention NIL)				NIL
d)	<b>Whether the ISIN is mapped on BSE/NSE portal for filing DT disclosures</b> * <a href="https://listing.bseindia.com/rta/Login RTA.aspx">https://listing.bseindia.com/rta/Login RTA.aspx</a> * <a href="https://neaps.nseindia.com/NEWLISTINGCORP/">https://neaps.nseindia.com/NEWLISTINGCORP/</a> **User Manuals are already provided. Issuers are requested to refer to the same and map all the live ISINs on the portal.				YES

✓ applicable for secured debentures

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e)	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.	NA										
f)	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created	NA										
g)	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid. <table><tr><td>Issue Size</td><td>Policy No.</td><td>Coverage (Rs.)</td><td>Period &amp; expiry date</td><td>Status of Endorsement</td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table>	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement						NA
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement								
II.	Management Confirmation for statutory items:											
a)	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	YES										
b)	Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.  If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.  Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof  <i>Note: As per SEBI Master Circular, bearing reference number SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, CRA, and SEBI, and website disclosure etc.</i>	NA										
c)	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock	NO										



	exchanges)	
d)	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	NA
e)	Change, if any, in the nature and conduct of the business by the Company	NO
f)	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	NO
g)	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	NO
h)	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	NO
i)	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	NO
j)	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)	NA
III.	Management Confirmation /Undertaking for other items:	
a)	<p><i>i. Generation of Annexure A and Annexure B for all the existing outstanding ISINs by the issuer company on DLT platform (Applicable only for secured NCDs)</i></p> <p><i>ii. Recording of interest payment and principal repayment status [cash flow event] (on retrospective basis from the year 2017) and recording of interest payment and principal repayment on T+1 basis whenever the payment is due as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 (Applicable for both secured and unsecured NCDs)</i></p> <p><i>iii. Recording of covenants as per the outstanding ISIN on the DLT platform as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024</i></p>	<p>NA</p> <p>YES</p> <p>YES</p>

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	<b><u>(Applicable for both secured and unsecured NCDs)</u></b>	
	<b>**User Manual is uploaded on the DLT Platform. Issuers are requested to refer to the same.</b>	
b)	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to: - payment obligations and/or covenant compliance	NA
c)	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any)	NA
d)	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	NA
e)	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter	NA
f)	Details of one-time settlement with any bank (if any)	NA
g)	Confirmation that a functional website containing, amongst others as per Regulation 46 & 62 (as applicable) of SEBI (LODR) Regulations is maintained by the Company.	YES
h)	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	YES
i)	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	NA
j)	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank†	YES No Change
k)	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the <b><u>Trust deed as well as authorized by the Articles of Association</u></b> of the Company	YES



Clause 3.2 of SEBI circular SEBI/HO/DDHS/CIR/P/103/2020 dated 23.06.2020.

<p>I) Confirmation that the provision of the regulation No. 62K<sup>†</sup> of SEBI (LODR) 2015, has been complied with for all material RPT and subsequent material modification.</p> <p>Regulation no. 62(k) of SEBI (LODR) states that- All material related party transactions and subsequent material modifications as defined by the audit committee under sub-regulation (3) shall require prior No-Objection Certificate from the Debenture Trustee and the Debenture Trustee shall in turn obtain No-Objection from the debenture holders who are not related with the Issuer and hold at least more than fifty per cent. of the debentures in value, on the basis of voting including e-voting.</p>	NA
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For Bank Of India



*Rajesh V.O.*

(Rajesh V Upadhya)  
DGM & Company Secretary

<sup>†</sup> Regulation 62 (k) of the SECURITIES AND EXCHANGE BOARD OF INDIA NOTIFICATION dated 27th March, 2025 on SEBI (LODR) (AMENDMENT) Regulations, 2025

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संदर्भ क्र. Ref No.:HO:IRC:SVM:2025-26:46

दिनांक Date: 09.05.2025

Scrip Code: BANKINDIA	Scrip Code: 532149
The Vice President – Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051.	The Vice-President – Listing Department, BSE Ltd., 25, P.J. Towers, Dalal Street, Mumbai 400 001.

महोदय/महोदया Dear Sir / Madam,

**Re: Outcome of Board Meeting -**

- Audited Financial Results for the 4<sup>th</sup> Quarter / FY ended 31<sup>st</sup> March, 2025;**
- Recommendation of Dividend**

In terms of Regulation 30, 33 and 52 of SEBI (LODR) Regulations, 2015, we advise as under:

- The Board of Directors of our Bank at their meeting held today i.e. 09<sup>th</sup> May, 2025 considered and approved the Standalone (Audited) and Consolidated (Audited) Financial Results of the Bank for the 4<sup>th</sup> Quarter and Financial Year ended 31<sup>st</sup> March, 2025.
  - Recommended a dividend of Rs.4.05 (i.e. 40.50%) per equity share (Face Value Rs.10/- each fully paid up) for the FY2024-25 subject to approval of shareholders at the ensuing Annual General Meeting of the Bank.
  - Bank has fixed the Record Date / cut-off date as 20<sup>th</sup> June, 2025 for the purpose of dividend payment. Hence, shareholders having shares as on the cut-off date i.e. 20<sup>th</sup> June, 2025 shall be eligible for dividend payment.
  - Approved holding of 29<sup>th</sup> Annual General Meeting of the Bank on 27<sup>th</sup> June, 2025 through Video Conferencing (VC) / Other Audio Visual Means (OAVM). Detailed Notice of AGM will be issued in due course.
- Further, we enclose the following:
  - Audited (Standalone and Consolidated) Financial Results for the 4<sup>th</sup> Quarter and Financial Year ended 31<sup>st</sup> March, 2025 along with the Segment Results, Cash Flow Statement, Statement of Assets & Liabilities and Audit Report of the Statutory Central Auditors of the Bank.
  - Declaration on Audit Report with unmodified opinion [Regulation 33(3)(d) and 52]
  - Security Cover Certificate as on 31<sup>st</sup> March, 2025.
  - Statement of Deviation / Variation in utilization of Capital Funds raised during Q4FY25.
  - Disclosure regarding Related Party Transactions on consolidated basis for the Half Year ended on 31<sup>st</sup> March, 2025.

Classification: Internal



3. The meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 4.10 PM.

4. The information is also available on Bank's website i.e. [www.bankofindia.co.in](http://www.bankofindia.co.in) under 'Communication to BSE/NSE' on Home Page.

भवदीय Yours faithfully,  
RAJESH  
VENKATA  
RAJ  
UPADHYA

Digitally signed by: RAJESH  
VENKATARAJ UPADHYA  
DN: CN = RAJESH VENKATARAJ  
UPADHYA C = IN O = AA&PU0825G  
OU = DGM AND COMPANY  
SECRETARY  
Date: 2025.05.09 16:30:19 +06'30'

(Rajesh V Upadhyia)  
कंपनी सचिव Company Secretary

Encl: As above

Classification: Internal

पञ्चम कार्यालय निवेशक संबंध विभाग, स्टार हाउस-1, जवाहर मंडिर, 501-क, जी.बी.एल. ब्रॉड कुल संकुल, बांद्रा पूर्व, मुंबई - 400 051  
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Fax: (022) 6668 4491 Email: [headoffice.share@bankofindia.co.in](mailto:headoffice.share@bankofindia.co.in)



Sr. No.	Particulars	Standalone				Consolidated							
		Quarter ended		Year ended		Audited	Quarter ended		Audited	Year ended		Audited	Audited
		Audited	Reviewed	Audited	Audited		Reviewed	Reviewed		Audited	Audited		
		31.03.2025	31.12.2024	31.03.2025	31.03.2024	31.03.2024	31.12.2024	31.03.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
1	Interest earned (a) + (b) + (c) + (d)	18,32,321	18,21,852	70,82,630	60,70,949	60,70,949	18,31,730	16,25,046	16,25,046	71,30,771	71,30,771	61,07,334	61,07,334
	(a) Interest/ discount on advances/bills	13,06,421	12,91,825	50,04,494	42,88,101	42,88,101	12,97,780	11,69,321	11,69,321	50,53,722	50,53,722	43,12,577	43,12,577
	(b) Income on Investments	4,34,268	4,52,752	17,20,503	3,66,135	14,12,268	4,55,776	3,68,634	3,68,634	17,38,360	17,38,360	14,24,639	14,24,639
	(c) Interest on balances with RBI and other inter bank funds	89,330	73,724	3,19,529	73,338	2,89,089	75,423	73,118	73,118	3,20,579	3,20,579	2,88,627	2,88,627
	(d) Others	2,302	2,751	14,140	14,140	81,491	2,751	13,973	13,973	38,110	38,110	81,491	81,491
2	Other Income	3,42,759	1,74,638	8,99,362	1,75,133	6,09,485	1,78,088	1,82,974	1,82,974	9,10,473	9,10,473	6,23,313	6,23,313
3	TOTAL INCOME (1 + 2)	21,75,080	19,95,690	79,81,992	17,91,303	66,80,434	20,09,768	18,08,020	18,08,020	80,41,244	80,41,244	67,30,647	67,30,647
4	Interest expended	12,26,049	12,14,021	46,43,235	37,65,657	37,65,657	12,16,579	10,24,190	10,24,190	46,59,418	46,59,418	37,75,678	37,75,678
5	Operating expenses (e) + (f)	4,60,548	4,11,412	16,97,546	4,13,007	15,07,916	4,16,871	4,19,333	4,19,333	17,20,991	17,20,991	15,30,620	15,30,620
	(e) Employees cost	2,88,217	2,44,137	10,29,968	2,54,356	9,18,847	2,46,211	2,56,307	2,56,307	10,38,731	10,38,731	9,26,268	9,26,268
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1,72,331	1,67,275	6,67,578	1,58,651	5,89,069	1,70,660	1,63,026	1,63,026	6,82,260	6,82,260	6,04,352	6,04,352
6	TOTAL EXPENSES (4) + (5) (excluding Provisions and Contingencies)	16,86,597	16,25,433	63,40,781	14,35,587	52,73,573	16,33,450	14,43,522	14,43,522	63,80,409	63,80,409	53,06,298	53,06,298
7	OPERATING PROFIT (3)-(6)	4,88,483	3,70,257	16,41,211	3,55,716	14,06,861	4,91,752	3,76,518	3,76,518	16,60,835	16,60,835	14,24,349	14,24,349
8	(Profit before Provisions and Contingencies)	1,33,766	30,370	3,97,767	1,82,596	3,96,954	1,36,626	31,653	1,84,792	4,05,002	4,05,002	4,05,037	4,05,037
	Provisions (other than tax) and Contingencies	1,34,703	60,253	4,59,272	2,04,271	4,10,949	61,607	2,06,528	2,06,528	4,66,014	4,66,014	4,16,301	4,16,301
9	of which provision for Non-performing Assets	0	0	0	0	0	0	0	0	0	0	0	0
9	Extraordinary Items	0	0	0	0	0	0	0	0	0	0	0	0
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	3,54,717	3,39,887	12,43,444	1,73,120	10,09,907	3,55,126	3,44,665	1,79,705	12,55,833	12,55,833	10,19,313	10,19,313
11	Tax Expense	92,126	88,218	3,21,542	29,229	3,78,115	88,785	29,804	29,804	3,21,896	3,21,896	3,80,860	3,80,860
12	Net Profit / (Loss) from Ordinary Activities after tax (7)-(8)-(9)-(11)	2,62,591	2,51,669	9,21,902	1,43,891	6,31,792	2,64,762	2,55,880	1,49,901	9,33,947	9,33,947	6,38,453	6,38,453
	Less : Minority Interest	0	0	0	0	0	34	147	(6)	389	389	211	211
13	Extraordinary Items (net of tax expense)	0	0	0	0	0	(4,530)	7,937	7,480	21,270	21,270	18,204	18,204
14	Net Profit/(Loss) for the period	2,62,591	2,51,669	9,21,902	1,43,891	6,31,792	2,60,198	2,63,670	1,57,388	9,54,828	9,54,828	6,56,446	6,56,446
15	Paid-up equity share capital (Face value ₹ 10/- each)	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341
16	Reserves excluding Revaluation Reserve	67,85,027	67,85,027	67,85,027	67,85,027	67,85,027	67,85,027	67,85,027	67,85,027	67,85,027	67,85,027	67,85,027	67,85,027





₹ In Lakh

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		Audited 31.03.2025	Reviewed 31.12.2024	Audited 31.03.2025	Audited 31.03.2024	Audited 31.03.2025	Reviewed 31.12.2024	Audited 31.03.2024	Audited 31.03.2024
17	Analytical Ratios								
	(i) Percentage of shares held by Government of India								
	(ii) Capital Adequacy Ratio (Basel III)	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%	73.38%
	(a) CET 1 Ratio	17.77%	16.00%	17.77%	16.96%	18.48%	16.68%	17.69%	17.69%
	(b) Additional Tier 1 Ratio	14.84%	12.96%	14.84%	14.93%	15.59%	13.67%	15.66%	15.66%
	(iii) Earnings per Share (EPS) (₹)	0.63%	0.64%	0.63%	0.69%	0.62%	0.63%	0.68%	0.68%
	(a) Basic EPS	5.77	5.53	5.77	3.16	5.72	5.79	3.46	15.48
	Diluted EPS								
	(before Extraordinary items (net of tax expenses) for the period, for the year to date and for the previous year (Not annualised))								
	(b) Basic EPS	5.77	5.53	5.77	3.16	5.72	5.79	3.46	15.48
	Diluted EPS								
	(after Extraordinary items for the period, for the year to date and for the previous year (Not annualised))								
	(iv) NPA Ratios								
	(a) Amount of gross non-performing assets	21,74,889	24,04,848	21,74,889	29,18,277	21,74,889	29,18,277	21,74,889	29,18,277
	(b) Amount of net non-performing assets	5,35,849	5,41,005	5,35,849	6,84,525	5,35,849	6,84,525	5,35,849	6,84,525
	(c) Percentage of Gross NPAs	3.27%	3.69%	3.27%	4.98%	3.27%	4.98%	3.27%	4.98%
	(d) Percentage of Net NPAs	0.82%	0.85%	0.82%	1.22%	0.82%	1.22%	0.82%	1.22%
	(v) Return on Assets (Annualised)	0.98%	0.96%	0.98%	0.61%	0.97%	0.70%	0.97%	0.70%
	(vi) Net Worth	66,05,857	62,36,431	66,05,857	55,11,842	66,05,857	55,11,842	66,05,857	55,11,842
	(vii) Outstanding redeemable preference shares	0	0	0	0	0	0	0	0
	(viii) Capital Redemption Reserve	0	0	0	0	0	0	0	0
	(ix) Debt-Equity ratio*	0	0	0	0	0	0	0	0
	(x) Debture Redemption Reserve	0	0	0	0	0	0	0	0
	(xi) Total Debt to Total Assets Ratio *	0.58	0.56	0.58	0.30	0.58	0.30	0.58	0.30
	(xii) Operating Margin (%)	11.98%	13.24%	11.98%	8.87%	11.98%	8.87%	11.98%	8.87%
	(xiii) Net Profit Margin (%)	22.46%	18.55%	22.46%	19.86%	20.56%	18.72%	20.56%	18.72%
	(xiv) Net Profit Margin (%)	12.97%	12.61%	12.97%	8.03%	11.55%	9.46%	11.55%	9.46%

(\*) Debt represents borrowings with residual maturity of more than one year. Total Debt represents total borrowings of the Bank.

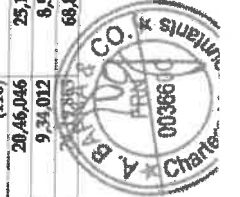
Note: Disclosure of Interest Service Coverage Ratio & Debt Service Coverage Ratio is not applicable to the Bank.





Segment Information  
Part A: Business Segments

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended		Quarter ended	
		Audited	Reviewed	Audited	Audited	Audited	Reviewed
		31.03.2025	31.12.2024	31.03.2024	31.03.2024	31.03.2024	31.12.2024
1	Segment Revenue						
a)	Treasury Operations	6,19,569	5,60,135	4,88,523	18,17,064	6,19,569	5,60,135
b)	Wholesale Banking Operations	6,90,019	6,80,894	6,03,899	23,09,782	7,04,903	6,92,927
c)	Retail Banking Operations	8,93,521	7,79,233	7,18,184	25,95,595	8,93,521	7,79,233
	(i) Digital Banking	14	14	9	26	14	14
	(ii) Other Retail Banking	8,93,507	7,79,219	7,18,175	25,95,569	8,93,507	7,79,219
d)	Unallocated	(555)	-	10,241	64,533	2,834	2,046
	Total	22,02,554	20,20,262	18,20,847	67,87,094	22,20,827	20,34,341
	Less: Inter Segment Revenue	27,473	24,573	29,544	1,06,660	27,473	24,573
	Net Segment Revenue (Income)	21,75,081	19,95,689	17,91,303	66,80,434	21,93,354	20,09,768
2	Segment Results- Profit / (Loss) before tax						
a)	Treasury Operations	1,73,226	1,05,373	1,37,363	6,06,248	1,68,697	1,13,310
b)	Wholesale Banking Operations	52,909	15,478	(47,541)	78,406	52,556	19,094
c)	Retail Banking Operations	2,25,430	2,64,979	1,40,436	6,75,991	2,25,430	2,64,979
	(i) Digital Banking	(10)	(7)	(16)	(75)	(10)	(7)
	(ii) Other Retail Banking	2,25,440	2,64,986	1,40,452	6,76,066	2,25,440	2,64,986
d)	Unallocated	(96,848)	(45,943)	(57,160)	(2,15,170)	(96,123)	(44,927)
	Total	3,54,717	3,39,887	1,73,120	10,09,908	3,50,562	3,52,456
	Less: i) Other Un-allocable expenditure	0	0	0	0	0	0
	ii) Un-allocable income	0	0	0	0	0	0
	Total Profit Before Tax	3,54,717	3,39,887	1,73,120	10,09,908	3,50,562	3,52,456
	Tax Expense	92,126	88,218	29,229	3,21,542	90,364	88,784
	Net Profit after Tax	2,62,591	2,51,669	1,43,892	6,88,366	2,60,198	2,63,672
3	Segment Assets						
a)	Treasury Operations	3,51,18,763	3,58,53,455	3,08,76,524	3,51,18,763	3,52,71,799	3,60,11,021
b)	Wholesale Banking Operations	3,80,85,680	3,73,07,300	3,33,85,450	3,80,85,680	3,84,64,962	3,76,73,366
c)	Retail Banking Operations	2,82,21,877	2,83,22,474	2,52,89,405	2,82,21,877	2,82,21,877	2,83,22,474
	(i) Digital Banking	665	520	716	665	599	716
	(ii) Other Retail Banking	2,82,21,212	2,83,21,954	2,52,88,689	2,82,21,212	2,82,21,278	2,83,21,760
d)	Unallocated	28,31,875	17,04,603	17,08,413	17,08,413	36,83,863	25,33,431
	Total Assets	10,42,58,195	10,31,87,832	9,12,59,793	10,42,58,195	10,56,42,501	10,45,40,292
4	Segment Liabilities						
a)	Treasury Operations	3,31,33,932	3,35,39,051	2,87,69,056	3,31,33,932	3,31,33,932	3,35,39,051
b)	Wholesale Banking Operations	3,65,42,945	3,51,81,787	3,19,77,468	3,65,42,945	3,69,03,617	3,55,22,874
c)	Retail Banking Operations	2,59,78,248	2,62,76,538	2,27,74,820	2,59,78,248	2,59,78,248	2,62,76,538
	(i) Digital Banking	710	630	789	710	789	630
	(ii) Other Retail Banking	2,59,77,538	2,62,75,908	2,27,74,031	2,59,77,538	2,59,77,538	2,62,75,908
d)	Unallocated	7,62,925	7,70,591	8,50,381	8,50,381	15,54,127	15,72,672
	Total Liabilities	9,63,98,049	9,57,67,967	8,43,71,725	9,63,98,049	9,75,69,924	9,69,11,135
5	Capital Employed						
	(Segment Assets - Segment Liabilities)						
a)	Treasury Operations	19,84,830	23,14,404	21,07,468	19,84,830	21,37,866	24,71,970
b)	Wholesale Banking Operations	15,42,735	21,25,513	14,07,982	15,42,735	15,61,345	14,20,429
c)	Retail Banking Operations	22,43,630	20,45,936	25,14,585	22,43,630	20,45,936	25,14,586
	(i) Digital Banking	(46)	(46)	(73)	(46)	(111)	(110)
	(ii) Other Retail Banking	22,43,676	20,46,046	25,14,658	22,43,676	20,46,046	25,14,658
	Unallocated	20,89,950	9,34,012	8,58,032	20,89,950	9,60,759	9,60,759
	Total Capital Employed	78,60,145	78,60,145	68,89,068	78,60,145	80,72,577	80,72,577





Part B: Geographical Segments

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		Audited	Reviewed		Audited	Reviewed	
		31.03.2025	31.12.2024	31.03.2025	31.03.2024	31.12.2024	31.03.2024
I	Revenue						
a) Domestic		19,31,582	17,61,820	70,27,673	58,24,970	17,63,965	58,32,494
b) International		2,43,498	2,33,849	9,54,319	8,55,464	2,45,903	8,96,153
Total		21,75,080	19,95,669	79,81,992	66,80,434	20,09,769	67,30,647
II	Assets						
a) Domestic		8,81,58,435	8,79,61,636	7,82,11,276	7,82,11,276	8,89,43,592	7,90,56,015
b) International		1,60,99,760	1,52,26,196	1,30,48,516	1,30,48,516	1,55,96,700	1,33,72,020
Total		10,42,58,195	10,31,87,832	9,12,59,792	9,12,59,792	10,45,40,292	9,24,28,035

Note: There are no significant Other Banking Operations carried on by the Bank.

Allocations of costs:

- Expenses directly attributable to particular segment are allocated to the relative segment.
- Expenses not directly attributable to a specific segment are allocated in proportion to number of employees/business managed.

In terms of RBI Circular no. DOR.AUT.REC.1972.01.001/2022-23 dated April 7, 2022 on establishment of Digital Banking Units (DBUs), RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment under Accounting Standard 17 "Segment Reporting". During the half year ended September 30, 2023, the Bank has commenced two DBUs and the segment information related to the said DBUs is reported under Digital Banking.

Statement of Assets & Liabilities					
Particulars	Standalone		Consolidated		₹ in Lakh
	Audited	Audited	Audited	Audited	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024	
CAPITAL AND LIABILITIES					
Capital	4,55,341	4,55,341	4,55,341	4,55,341	4,55,341
Reserves and Surplus	74,04,803	64,32,726	76,17,235	66,02,785	66,02,785
Minority Interest			16,157	16,861	16,861
Deposits	8,16,54,149	7,37,92,021	8,19,80,598	7,40,61,144	7,40,61,144
Borrowings	1,23,85,643	80,92,407	1,23,86,946	80,96,027	80,96,027
Other Liabilities and provisions	23,58,259	24,87,297	31,86,224	31,96,657	31,96,657
Total	10,42,58,195	9,12,59,792	10,56,42,901	9,24,28,035	9,24,28,035
ASSETS					
Cash and balances with Reserve Bank of India	51,73,043	38,55,627	52,12,583	38,89,395	38,89,395
Balances with bank and money at call and short notice	48,55,048	44,39,086	48,71,133	44,22,902	44,22,902
Investments	2,59,11,180	2,27,14,447	2,68,00,229	2,34,59,198	2,34,59,198
Advances	6,49,65,704	5,63,14,467	6,53,51,822	5,66,64,378	5,66,64,378
Fixed Assets	11,93,871	10,22,646	12,04,694	10,32,753	10,32,753
Other Assets	21,59,349	29,14,519	22,02,040	29,59,409	29,59,409
Total	10,42,58,195	9,12,59,792	10,56,42,901	9,24,28,035	9,24,28,035







Cash Flow Statement

Particulars	Standalone		Consolidated	
	Audited 31.03.2025	Audited 31.03.2024	Audited 31.03.2025	Audited 31.03.2024
<b>A. Cash Flow from Operating Activities:</b>				
Net Profit before taxes	12,43,444	10,09,907	12,76,713	10,37,306
Adjustment for:				
Amortisation/Depreciation on Investments	(29,606)	17,566	(29,606)	17,566
Profit on sale / redemption of Investments in Joint Venture				
Depreciation on Fixed Assets	59,409	49,859	60,356	50,870
(Profit)/ Loss on sale of Fixed Assets (Net)	(20,300)	(2,946)	(20,300)	(2,846)
(Profit)/ Loss on Revaluation of Investments (including Depreciation on Performing Investments)	(15,933)	8,540	(15,933)	8,540
Provision for NPA	4,59,272	4,10,949	4,66,014	4,16,301
Provision for Standard Assets	(38,706)	(35,600)	(39,887)	(32,869)
Provision for Other assets	5,410	19,394	7,084	19,394
Provision / Payment of Interest on bonds	1,30,237	79,411	1,30,237	79,411
Dividend received from Subsidiaries, Joint Venture and Associates	(3,608)	(1,543)	(3,608)	(1,366)
Adjustment for:				
Increase / (Decrease) in Deposits	78,62,128	68,33,443	79,19,454	68,41,732
Increase / (Decrease) in Borrowings	40,43,236	15,44,504	40,40,919	15,44,504
Increase / (Decrease) in Other Liabilities & Provisions	(89,813)	3,02,095	32,738	3,36,877
(Increase) / Decrease in Investments	(31,08,344)	(21,91,493)	(32,51,396)	(23,34,745)
(Increase) / Decrease in Advances	(91,10,509)	(61,35,452)	(91,53,468)	(82,12,556)
(Increase) / Decrease in Other Assets	4,45,815	(3,28,705)	4,49,028	(3,35,803)
Direct Taxes (Paid) / Refund	(7,961)	1,26,641	(14,473)	1,23,992
Net Cash Flow from Operating Activities (A)	18,24,181	(2,93,330)	18,53,445	(4,43,694)
<b>B. Cash Flow from Investing Activities:</b>				
Purchase of Fixed Assets	(69,694)	(83,027)	(72,305)	(85,053)
Sale of Fixed Assets	4,155	1,734	4,995	2,357
Sale / Redemption / Additional investment in Subsidiaries/ Joint Ventures/ Associates (Net)	(20,150)	(1,09,273)		
Dividend received from Subsidiaries, Joint Venture and Associates	3,608	1,543	3,606	1,366
Impact of Consolidation			(21,270)	(18,204)
Minority Interest			76	430
Net Cash Flow from Investing Activities (B)	82,081	(1,89,023)	(85,446)	(99,104)





Cash Flow Statement

Particulars	Standalone		Consolidated	
	Audited 31.03.2025	Audited 31.03.2024	Audited 31.03.2025	Audited 31.03.2024
(Continued...)				
C. Cash Flow from Financing Activities:				
Equity Share Capital		44,910		44,910
Share Premium		4,03,106	11,146	4,53,339
Issue/(Redemption) Tier I & II Capital Bonds (Net)	2,50,000	50,000	2,50,000	50,000
Dividend Paid	(1,27,475)	(82,071)	(1,27,475)	(82,071)
Provision/ Payment of Interest on Capital Bonds	(1,30,247)	(79,411)	(1,30,247)	(79,411)
Net Cash flow from Financing Activities (C)	(7,722)	3,36,534	3,424	3,86,767
Net Increase in Cash & Cash Equivalents (A+B+C)	17,34,378	(1,45,819)	17,71,421	(1,56,031)
Cash and Cash Equivalents as at the beginning of the year	82,93,713	84,39,532	83,12,297	84,68,328
Cash and Cash Equivalents as at the closing of the year	1,00,28,091	82,93,713	1,00,83,717	83,12,297
Cash and Cash Equivalents includes Balance with RBI & Other Banks and Money at Call and Short Notices				
	As on 31.03.2025	As on 31.03.2024	As on 31.03.2025	As on 31.03.2024
Cash and Balance with RBI	51,73,043	38,55,627	52,12,583	38,89,395
Balances with Banks and Money at Call and Short Notice	48,55,048	44,38,086	48,71,133	44,22,902
Total	1,00,28,091	82,93,713	1,00,83,717	83,12,297



To,

BSE Ltd. / National Stock Exchange of India Ltd. / Debenture Trustees

This Certificate is issued with reference to the Security Cover Certificate as at 31<sup>st</sup> March, 2025.

**Management's Responsibility:**

The accompanying Statement, including preparation of Annexure-1 and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. The Bank's Management is also responsible for ensuring that the Bank complies with the requirements of BSE Ltd / National Stock Exchange of India Ltd / Debenture Trustee(s) in accordance with SEBI guidelines.

**Auditor's Responsibility:**

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on 31<sup>st</sup> March, 2025 which statutory audit has been carried out in pursuant to the requirements of the Banking Regulations Act, 1949. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

**Opinion:**

Based on the documents and records made available to us, and as per information and explanations provided by the management of Bank, and to the best of our knowledge, we hereby certify the Security Cover for Borrowings as at 31<sup>st</sup> March, 2025, in attached Exhibit-I.



**A Bafna & Co.**  
Chartered Accountants



**K-2 Keshav Path,  
Near Ahinsa Circle,  
C-Scheme, Jaipur-302001  
Tel: (0141)-2372572, 2375212**

**Restriction on Use:**

This certificate has been issued at the request of the Bank, for submission to BSE Ltd / National Stock Exchange of India Ltd/Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressee of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For A. Bafna & Co.  
Chartered Accountants  
FRN : 003660C**



*(Vivek Gupta)*  
(Vivek Gupta)

Partner

M.N. 400543

UDIN:- 25400543BMLTFI3522

**Place: Mumbai  
Date: 09/05/2025**



**Exhibit- I to the Certificate dated May 9, 2025**

To  
The Debenture Trustees/ Stock Exchanges

**Certificate with reference to Security Cover/ Covenants in respect of Listed Unsecured Debt Securities issued by Bank of India for the Quarter/Year ended 31/03/2025**

Ref: Regulation 54(2) read with 56(1)(d) of SEBI (LODR) Regulations, 2015 (as amended from time to time) & SEBI/HO/MIRSD\_CRADT/CIR/P/2022/67 dated 19.05.22

Based on examination of books of account and other relevant records/documents, we hereby certify that:

- a) **Bank of India**, vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deed, has issued the following listed unsecured debt securities:

ISIN Numbers	Private Placement / Public Issue	Secured/ Unsecured	Amount (Rs in Crores)
INE084A08136	Private Placement	Unsecured	750.00
INE084A08144	Private Placement	Unsecured	602.00
INE084A08169	Private Placement	Unsecured	1,500.00
INE084A08060	Private Placement	Unsecured	3,000.00
INE084A08151	Private Placement	Unsecured	1,800.00
INE084A08177	Private Placement	Unsecured	2,000.00
INE084A08185	Private Placement	Unsecured	5,000.00
INE084A08193	Private Placement	Unsecured	2,500.00
INE084A08201	Private Placement	Unsecured	5,000.00
INE084A08219	Private Placement	Unsecured	2,690.00
<b>Total</b>			<b>24,842.00</b>



**b) Security Cover for listed unsecured debt securities:**

- i. The Financial information for the period ended 31.03.2025 has been extracted from the audited books of accounts for the period ended 31.03.2025 and other relevant records of Bank of India,
- ii. The security cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD\_CRADT/CIR/P/2022/67 DATED May 19, 2022 is herein given as Annexure I.

The Security Cover certificate is being issued in consonance with SEBI regulation and all the other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 for BASEL III Compliant bonds and RBI master circular no. DBR.NO.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time.

**c) Compliance of all covenants in respect of listed debt securities Information under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time**

We have examined the compliances made by the Bank in respect of the covenants of the listed debt securities and certify that all the covenants have been complied by the Bank.

Based on the examination of the books of account and other relevant records/ documents we hereby certify that the Bank has complied with the covenants mentioned in the Offer Document / Information Memorandum and / or Debenture Trustee Deed for the above mentioned non- convertible debt securities.



**A Bafna & Co.**

**Chartered Accountants**



**K-2 Keshav Path,  
Near Ahinsa Circle,  
C-Scheme, Jaipur-302001  
Tel: (0141)-2372572, 2375212**

Further, please find below list of the Covenants which the Bank has failed to comply for the quarter:

Covenant	Document Reference	Date of Breach	Cure Period (if any)
NIL			

For A. Bafna & Co.  
Chartered Accountants  
FRN : 003660C



(Vivek Gupta)

Partner

M. No. 00543

UDIN - 25400543BMLIF I3522

Place: Mumbai

Date: 09/05/2025

# 71N





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**कृते बैंक ऑफ इंडिया  
FOR BANK OF INDIA**

राजेश. वि. उपध्या  
RAJESH V. UPADHYA  
कंपनी सचिव  
COMPANY SECRETARY

RAJESH V. UPADHYA

कंपनी सचिव  
COMPANY SECRETARY



**Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue,  
Qualified Institutions Placement, etc.**

(As per Regulation 32(1) of SEBI (LODR) Regulations, 2015)

<b>Statement on deviation / variation in utilization of funds raised;</b>						
<b>Name of listed entity</b>		Bank of India				
<b>Mode of Fund Raising</b>		No funds raised during the quarter ended 31.03.2025				
<b>Date of Raising Funds</b>		Not Applicable for Q4FY2024-25				
<b>Amount Raised</b>		Not Applicable for Q4FY2024-25				
<b>Report filed for Quarter ended</b>		31.03.2025				
<b>Monitoring Agency</b>		Not Applicable for Q4FY2024-25				
<b>Monitoring Agency Name, if applicable</b>		Not Applicable for Q4FY2024-25				
<b>Is there a Deviation / Variation in use of funds raised?</b>		No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		Not Applicable				
<b>If Yes, Date of shareholder Approval</b>		Not Applicable				
<b>Explanation for the Deviation / Variation</b>		Not Applicable				
<b>Comments of the Audit Committee after review</b>		Not Applicable				
<b>Comments of the auditors, if any</b>		Not Applicable				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		Not Applicable				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)</b>	<b>Remarks if any</b>
<b>Not Applicable</b>						
<b>Deviation or Variation could mean:</b> (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of Signatory: B. Kumar Designation: General Manager & CFO				Place: Mumbai Date : 09/05/2025		

**Statement indicating Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debt Securities for the quarter ending 31<sup>st</sup> March, 2025**

**A. Statement of utilization of issue proceeds:**

(Pursuant to Regulation 52 (7) of SEBI (LODR) Regulations, 2015)

(Rs. In Crores)

Name of the Issuer	ISIN	Mode of Fund Raising (Public / Private Placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (yes / no)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bank of India	INE084A 08219	Private Placement	Long Term Infra Bonds	18/02/2025	2,690	2,690	NIL	N.A	N.A

\* Funds raised by the Bank in the previous period have been fully utilized for the purpose for which fund was raised as mentioned in the respective Information Memorandum / Disclosure Document. There are no deviation / variation in the utilization of funds raised earlier by the Bank.

**B. Statement of deviation / variation in use of issue proceeds:**

(Pursuant to Regulation 52 (7A) of SEBI (LODR) Regulations, 2015)

Particulars	Remarks
Name of listed entity	Bank of India
Mode of Fund Raising	Private Placement
Type of Instruments	Non-Convertible Securities
Date of Raising Funds	18/02/2025
Amount Raised	Rs.2,690 Crore
Report filed for Quarter ended	31.03.2025
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any

**Not Applicable**

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally Disclosed.



Name of Signatory: B. Kumar  
Designation: General Manager & CFO

Place: Mumbai  
Date : 09/05/2025



## **RELATED PARTY DISCLOSURE**

### **a. Key Managerial Personnel :**

Managing Director & CEO : Shri Rajneesh Karnatak (from 29.04.2023)

Executive Directors : Shri P R Rajagopal (from 18.03.2020)  
Shri M. Karthikeyan (superannuated on 31.03.2025)  
Shri Subrat Kumar (from 21.11.2022)  
Shri Rajiv Mishra (from 01.03.2024)

### **b. Subsidiaries:**

- i. BOI Shareholding Limited
- ii. BOI Investment Managers Private Limited (erstwhile BOI AXA Investment Managers Private Limited)
- iii. BOI Trustee Services Private Limited (erstwhile BOI AXA Trustee Services Private Limited)
- iv. BOI Merchant Bankers Limited
- v. PT Bank of India Indonesia Tbk
- vi. Bank of India (Tanzania) Limited
- vii. Bank of India (New Zealand) Limited
- viii. Bank of India (Uganda) Limited

### **c. Associates:**

- i. STCI Finance Limited
- ii. ASREC (India) Limited
- iii. Indo Zambia Bank Limited

### **d. Regional Rural Banks sponsored by the Bank:**

- i. Madhya Pradesh Gramin Bank
- ii. Vidharbha Konkan Gramin Bank
- iii. Aryavart Bank

### **e. Joint Venture:**

- i. Star Union Dai-Ichi Life Insurance Co. Limited



# Related Party Transactions for the Half Year ended 31st March 2025

## ANNEXURE I

Amount in Rs. Crore

### Related party transactions

Sr. No.	Details of the party (listed entity subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on transaction approval by audit committee	Value of transaction during reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			Notes
	Name	Name	Relationship of the counterparty with the listed company	Relationship of the counterparty with the listed company						Opening balance	Closing balance	Nature of indebtedness	Cost	Tenure	Nature (loan advance inter-corporate deposit)	Interest Rate (%)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (employee)	
1	BANK OF INDIA	Shri Rajnesh Kamnath	Managing Director and CEO	Remuneration				N.A.	0.34										
2	BANK OF INDIA	Shri. P R Rajagopal	Executive Director	Remuneration				N.A.	0.38										
3	BANK OF INDIA	Shri. M. Karthikeyan	Executive Director	Remuneration				N.A.	0.32										
4	BANK OF INDIA	Shri. Subrat Kumar	Executive Director	Remuneration				N.A.	0.33										
5	BANK OF INDIA	Shri Rajiv Mishra	Executive Director	Remuneration				N.A.	0.19										
6	BANK OF INDIA	Star Union Dai-ichi Life Insurance Company Limited	Joint Venture	Bank Balance			As per Bank's Policy	N.A.	69.67	62.22	131.89								
7	BANK OF INDIA	Star Union Dai-ichi Life Insurance Company Limited	Joint Venture	Other Assets	Income Receivable			N.A.	(1.50)	6.99	5.49								
8	BANK OF INDIA	Star Union Dai-ichi Life Insurance Company Limited	Joint Venture	Loan Outstandings				N.A.		10.00	10.00								
9	BANK OF INDIA	Star Union Dai-ichi Life Insurance Company Limited	Joint Venture	Investment				N.A.		132.92	132.92								
10	BANK OF INDIA	Star Union Dai-ichi Life Insurance Company Limited	Joint Venture	Interest & Other Expenses				N.A.	60.09	363.12	423.22								
11	BANK OF INDIA	Star Union Dai-ichi Life Insurance Company Limited	Joint Venture	Other Income	Commission Income			N.A.	121.78	107.77	229.56								
12	BANK OF INDIA	Star Union Dai-ichi Life Insurance Company Limited	Joint Venture	Dividend received				N.A.	2.36	-	2.36								
13	BANK OF INDIA	Indo Zambian Bank Limited	Associate	Bank Balance			As per Bank's Policy	N.A.	(35.70)	36.50	0.80								
14	BANK OF INDIA	Indo Zambian Bank Limited	Associate	Dividend received				N.A.	16.90	-	16.90								
15	BANK OF INDIA	Indo Zambian Bank Limited	Associate	Investment				N.A.	-	47.59	47.59								
Total value of transaction during the reporting period										235.14									

The transactions with wholly owned subsidiaries and regional rural banks being state controlled, have not been disclosed in view of Para 9 of AS - 18 on Related Party disclosure issued by ICAI exempting 'State Controlled Enterprises' from making any disclosure pertaining to their transactions with other related parties which are also 'State Controlled Enterprises'. Further, in terms of paragraph 3 of AS 18, transactions in the nature of Banker - Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel, since the disclosure would conflict with Bank's duties of confidentiality.



Classification: Internal